

# Loan Payment

## Request to apply excess allotment payment to outstanding loans

An outstanding loan against a life insurance policy reduces the value of the policy and the benefit payment to the beneficiary. It would be to your advantage to repay loans as quickly as possible.

Please PRINT clearly in blue or black ink.

1. PAYER	
Name (Last, First MI)	Policy Number

2. SIGNATURE	
<p>I want to make payments on outstanding loans against my AAFMAA life insurance policy through monthly government allotment. I understand that Federal regulations prohibit the use of my allotment for the repayment of a loan without my authorization. I hereby authorize AAFMAA to apply amounts received from my monthly allotment payment, in excess of premiums on existing AAFMAA life insurance policies, as follows:</p> <ul style="list-style-type: none"><li>- First, to accrued interest on any outstanding loans, oldest policy first</li><li>- Second, to the remaining principal on any outstanding loans, oldest policy first</li></ul> <p>I understand that when all outstanding loans have been paid in full, AAFMAA will contact me to adjust my allotment, and any overpayment will be refunded to me.</p>	
Signature	Date Signed (mm/dd/yyyy) / /